

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
 W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
 Debtors.) Jointly Administered
) **Objection Deadline: July 21, 2008 @4:00 p.m.**

**MONTHLY APPLICATION OF CHARTER OAK FINANCIAL CONSULTANTS,
 LLC, FOR COMPENSATION OF SERVICES RENDERED AND
 REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
 OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS
 OF W.R. GRACE & CO., *ET AL.* FOR THE PERIOD
MAY 1, 2008 THROUGH MAY 31, 2008**

Name of Applicant: Charter Oak Financial Consultants, LLC

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury Claimants

Date of retention: August 29, 2007, *nunc pro tunc* to July 30, 2007

Period for which compensation and reimbursement is sought: May 1, 2008 through May 31, 2008

Amount of compensation sought as actual, reasonable and necessary: \$29,379.60 (80% of \$36,724.50)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$108.00

This is a: X monthly interim final application.

Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
10/3/07	August, 2007	\$59,438.50	\$0.00	\$46,550.80	\$0.00
10/30/07	September, 2007	\$57,130.50	\$489.59	\$45,704.40	\$489.59

11/30/07	October, 2007	\$19,105.00	\$12.50	\$15,284.00	\$12.50
1/4/08	November, 2007	\$12,390.67	\$0.00	\$9,912.54	\$0.00
1/30/08	December, 2007	\$12,884.17	\$0.00	\$10,307.34	\$0.00
3/5/08	January, 2008	\$75,849.80	\$0.00	\$60,679.84	\$0.00
3/31/08	February, 2008	\$57,569.50	\$108.00	\$46,055.60	\$108.00
4/30/08	March, 2008	\$69,774.50	\$228.00	Pending	Pending
6/3/08	April, 2008	\$67,915.50	\$0.00	Pending	Pending
6/30/08	May, 2008	\$36,724.50	\$108.00	Pending	Pending

SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING
PERIOD MAY 1, 2008 TO MAY 31, 2008

Name, Position, Years Experience	Hours Billed	Hourly Rate	Amount of Fees
Bradley Rapp, Senior Managing Director	33	\$565.00	\$18,645.00
James Sinclair, Senior Managing Director	18.6	\$565.00	\$10,509.00
Robert Lindsay, Director	2.1	\$425.00	\$892.50
Peter Cramp, Analyst	31.8	\$210.00	\$6,678.00
Duncan Sinclair, Analyst	0	\$210.00	\$0.00
Total	85.5		\$36,724.50

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 5/01/08 through 5/31/08	Total Fees for the Period 5/01/08 through 5/31/08
Asset Analysis and Recovery	0.4	\$226.00
Asset Disposition	0	\$0
Business Operations	33.15	\$10,547.00
Case Administration	0.2	\$113.00

Claims Analysis Objection & Resolution (Asbestos)	4.4	\$2,486.00
Claims Analysis Objection & Resolution (Non-Asbestos)	0	\$0
Committee Administration	0.4	\$226.00
Data Analysis	0	\$0
Employee Benefits/Pension	7.7	\$4,350.50
Employment Applications (applicant)	0	\$0
Employment Applications (others)	0	\$0
Fee Applications (applicant)	2.1	\$892.50
Fee Applications (others)	0	\$0
Financing	0	\$0
Hearings	1.3	\$734.50
Litigation	0	\$0
Plan and Disclosure Statement	0.2	\$113.00
Relief from Stay Proceedings	0	\$0
Tax Issues	0	\$0
Tax Litigation	0	\$0
Travel (non-working)	0	\$0
Valuation	35.65	\$17,036.00
ZAI Science Trial	0	\$0
Totals:	85.5	\$36,724.50

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period of May 1, 2008 through May 31, 2008
Overnight Courier	Federal Express	\$0
Travel		\$0
Conference Calls		\$0
Online Research		\$108.00
Total:		\$108.00

CHARTER OAK FINANCIAL
CONSULTANTS, LLC

/s/ Bradley Rapp

Bradley Rapp
430 Center Avenue
Mamaroneck, NY 10543
(914) 372-1874

Financial Advisor for the Official Committee of
Asbestos Personal Injury Claimants

Date: June 30, 2008